

SURAT TEXTILE MILLS LIMITED

Date: 2nd September, 2016

Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip Code: 530185

Sub: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of Voting Results of the 70th Annual General Meeting of the Company.

Dear Sir,

This is to inform you that the 70th Annual General Meeting (AGM) of the Company was held on Wednesday, 31st August, 2016 at 11 a.m. at the Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat 395010.


All the resolutions set out in the Notice of 70th AGM have been duly approved and passed by the shareholders with requisite majority.

In terms of regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the requisite declaration along with details of voting results on remote e-voting and voting through physical ballot form at the AGM along with as well as the Scrutinizer's combined report on the same.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Surat Textile Mills Limited


Yogesh C. Papaiya
Wholetime Director & CFO
(DIN: 00023985)



Encl.: As above.

STM

Regd. Office : Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat - 395 010.

Phone : (0261) 2311197-98, 2311513 Fax : (0261) 2311029/502

CIN : L17119GJ1945PLC000214 | Website : www.surattextilemills.com

SURAT TEXTILE MILLS LIMITED

DECLARATION ON RESULT OF REMOTE ELECTRONIC VOTING AND POLL CONDUCTED FOR RESOLUTIONS SET OUT IN NOTICE CONVENING 70TH ANNUAL GENERAL MEETING (AGM) OF THE COMPANY HELD ON WEDNESDAY, 31ST AUGUST, 2016.

The 70th Annual General Meeting ('AGM') of Surat Textile Mills Limited ('the Company') was held on Wednesday, 31st August, 2016 at 11 a.m. at Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat 395010, to transact the business set forth in the Notice of the AGM dated 25th May, 2016.

In terms of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules'), as amended, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provided its Members with the facility to exercise their right to vote on the resolutions proposed to be passed at the Annual General Meeting by electronic means. Members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). The Company had entered into an arrangement with Karvy Computershare Pvt. Ltd. ('Karvy') for facilitating remote e-voting services.

Members, whose name was recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories, as on cut-off date, Thursday, 25th August, 2016, were entitled to avail the facility of remote e-voting as well as voting in the Annual General Meeting and could cast their votes by ballot form on the Ordinary and Special Business(es) as set out in the Notice of the AGM through electronic voting system of Karvy. The remote e-voting period commenced on Saturday, 27th August, 2016 at 10:00 a.m. and ended on Tuesday, 30th August, 2016 at 5:00 p.m.. The remote e-voting module was disabled at 5:00 p.m. on 30th August, 2016 and was not allowed beyond the same.

The Members who had not cast their votes by remote e-voting were provided ballot form to exercise their voting right at the AGM.

Accordingly, the shareholders voted on the following resolutions, proposed in the Notice convening the said 70th Annual General Meeting:

Sr. No.	Details of the Agenda	Type of Resolution (Ordinary / Special)
ORDINARY BUSINESS		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Year ended 31st March, 2016 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2 ⁽¹⁾	Re-appointment of Mr. M. R. Momaya - To appoint a Director in place of Shri M. R. Momaya (DIN: 00023993), Director, who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary

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3	Ratification of the appointment of M/s Natvarlal Vepari & Co. Chartered Accountants, (Registration No.123626W), as statutory auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the next annual general meeting of the Company and to authorise the Board of Directors to fix their remuneration.	Ordinary
SPECIAL BUSINESS		
4	Ratification of cost auditor's remuneration	Ordinary

The Board of Directors of the Company had appointed Mr. Jigar Vyas, a practicing company secretary as Scrutinizer for the E-Voting under Section 108 of the Companies Act, 2013 and also poll process in a fair and transparent manner. The scrutinizer has submitted his report after completion of poll process. Based on the consolidated result submitted by the Scrutinizer annexed herewith, all the resolutions set out in the Notice of 70th Annual General Meeting have been duly approved and passed by the shareholders with requisite majority.

The results of voting on the resolutions are as under:

- A. **Date of AGM** : Wednesday, 31st August, 2016
- B. **Total number of shareholders as on record date i.e. 25th August, 2016:** 34074 (Thirty four thousand seventy four).

C. No. of shareholders present in the meeting either in person or through proxy: 48

Shareholders	Present in person	Present through Proxy	Total
Promoter and Promoter Group	2	0	2
Public	46	0	46
Total	48	0	48

D. No. of Shareholders attended the meeting through Video Conferencing:

- Promoters and Promoter Group : No video conferencing facility was arranged for the AGM
Public : No video conferencing facility was arranged for the AGM

E. Agenda – wise disclosure of voting details : Annexure

All the resolutions set out in the Notice convening the 70th Annual General Meeting have thus been passed with requisite majority.

Yours faithfully,
For Surat Textile Mills Limited


Yogesh C. Papaiya
Wholtime Director & CFO
(DIN: 00023985)
Encl.: As above.



Format for Voting Results

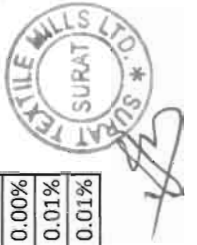
COMPANY NAME: SURAT TEXTILE MILLS LIMITED

1	Date of the Annual General Meeting (AGM)	31st August, 2016		
2	Total number of shareholders on record date (i.e. 25th August, 2016 - cut-off date for e-voting purpose)	34074		
3	No. of shareholders present in the meeting either in person or through proxy:			
4	Shareholders	Present in person	Present through proxy	Total
	Promoters and Promoter Group	2	0	2
	Public	46	0	46
	Total	48	0	48
5	No. of Shareholders attended the meeting through Video Conferencing:	Not applicable. No video conferencing facility was made available.		
6	Agenda wise voting results for e-voting and Poll (Ballot at the Meeting) The mode of voting for all the resolutions was e-voting and poll (Ballot at Meeting)	Enclosed		

Agenda-wise

Given below is the resolution wise combined result of remote e-voting and voting by ballot form.

Resolution required (Ordinary / Special)	Whether promoter / promoter group are interest in the agenda / resolution?	Ordinary Resolution					% of Votes against on outstanding shares	% of Votes in favour on votes polled	% of Votes against on votes polled
		Adoption of Audited Financial Statement and Reports thereon for the financial year ended 31st March, 2016	No. of Shares held (as on the cut-off date)	No. of votes polled	No. of Votes - in favour	No. of Votes - against			
Promoter and Promoter Group	E-Voting	166503917	166503917	100%	166503917	0	100.00%	0.00%	
	Ballot Form	0	0	0%	0	0			
	Total	166503917	166503917	100%	166503917	0	100.00%	0.00%	
Public-Institutions	E-Voting	0	0	0%	0	0			
	Ballot Form	0	0	0%	0	0			
	Total	15457107	0	0%	0	0	0		
Public-Non Institutions	E-Voting	21600	21600	0.05%	21300	300	98.61%	1.39%	
	Ballot Form	4415593	4415593	11.01%	4415593	0	100.00%	0.00%	
	Total	40103416	4437193	11.06%	4436893	300	99.99%	0.01%	
Total		222064440	170941110		170940810	300	99.99%	0.01%	



Resolution required (Ordinary / Special)		Ordinary Resolution Reappointment of Shri M. R. Momaya, a Director retires by rotation.						
Category	Mode of voting	No. of Shares held (as on the cut-off date)	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	166503917	166503917	100%	166503917	0	100.00%	0.00%
	Ballot Form	0	0	0%	0	0		
	Total	166503917	166503917	100%	166503917	0	100.00%	0.00%
Public-Institutions	E-Voting		0	0%	0	0		
	Ballot Form		0	0%	0	0		
	Total	15457107	0	0%	0	0	0	0
Public-Non Institutions	E-Voting		21600	0.05%	21200	400	98.15%	1.85%
	Ballot Form		4415593	11.01%	4409731	5862	99.87%	0.13%
	Total	40103416	4437193	11.06%	4430931	6262	99.86%	0.14%
Total		222064440	170941110		170934848	6262	99.99%	0.01%

Resolution required (Ordinary / Special)		Ordinary Resolution Ratification of appointment of Statutory Auditors and fixing their remuneration						
Category	Mode of voting	No. of Shares held (as on the cut-off date)	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	166503917	166503917	100%	166503917	0	100.00%	0.00%
	Ballot Form	0	0	0%	0	0		
	Total	166503917	166503917	100%	166503917	0	100.00%	0.00%
Public-Institutions	E-Voting		0	0%	0	0		
	Ballot Form		0	0%	0	0		
	Total	15457107	0	0%	0	0	0	0
Public-Non Institutions	E-Voting		21600	0.05%	21300	300	98.61%	1.39%
	Ballot Form		4415593	11.01%	4415593	0	100.00%	0.00%
	Total	40103416	4437193	11.06%	4436893	300	99.99%	0.01%
Total		222064440	170941110		170940810	300	99.99%	0.01%



Resolution required (Ordinary / Special)		Ordinary Resolution Ratification of Cost Auditors' remuneration									
Whether promoter / promoter group are interest in the agenda / resolution?		No									
Category	Mode of voting	No. of Shares held (as on the cut-off date)	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled			
Promoter and Promoter Group	E-Voting	166503917	166503917	100%	166503917	0	100.00%				0.00%
	Ballot Form	0	0	0%	0	0					
	Total	166503917	166503917	100%	166503917	0	100.00%				0.00%
Public-Institutions	E-Voting		0	0%	0	0					
	Ballot Form		0	0%	0	0					
	Total	15457107	0	0%	0	0					
Public-Non Institutions	E-Voting		21600	0.05%	21200	400	98.15%				1.85%
	Ballot Form		4414493	11.01%	4414243	250	99.99%				0.01%
	Total	40103416	4436093	11.06%	4435443	650	99.99%				0.01%
Total		222064440	170940010		170939360	650	99.99%				0.01%

FOR SURAT TEXTILE MILLS LTD.



[Signature]
Authorised Signatory / Director

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman/Wholetime Director/Company Secretary,
Surat Textile Mills Limited
Tulsi Krupa Arcade, 3rd Floor,
Puna-Kumbharia Road,
Dumbhal,
Surat 395010

Annual General Meeting (AGM) of the Equity Shareholders of Surat Textile Mills Limited held on Wednesday, 31st August, 2016 at 11.00 a.m. at Tulsi Krupa Arcade, 3rd Floor, Near Aai Mata Chowk, Puna Kumbharia Road, Dumbhal, Surat-395010

Dear Sir,

1. By the resolution passed by the Board of Directors of Surat Textile Mills Limited ('the Company') at its meeting held on, 25th May, 2016, I was appointed as "Scrutinizer" for the purpose of :
 - a. Scrutinizing the e-voting process (remote e-voting) and voting through ballot form at the AGM under the provisions of section 108 of the Companies Act, 2013 ('the Act') read with Rule 21(2) of the Companies (Management and Administration) Rules, 2014 ('the Rules') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - b. Scrutinizing the voting at the AGM under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rule, 2014 at the AGM held on Wednesday, 31st August, 2016.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic means (i.e. by remote e-voting and voting by poll through ballot form at the AGM) for the resolutions contained in the Notice to the 70th AGM of the Equity Shareholders of the Company. My responsibility as a scrutinizer for the voting process of voting through electronic means is restricted to make a consolidated scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Karvy Computershare Private Limited ('Karvy'), the agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means (i.e. by remote e-voting).



3. The Company had availed the remote e-voting facility provided by Karvy Computershare Private Limited (Karvy) for conducting the remote e-voting by the shareholders of the Company.
4. The period for remote e-voting commenced on Saturday, August 27th, 2016 at 10.00 hours and ended on Tuesday, August 30th, 2016 at 17.00 hours. Remote e-voting module was disabled by Karvy for voting thereafter.
5. The facility for voting through ballot/polling paper was made available at the AGM venue for the members attending the meeting and who had not cast their vote through remote e-voting. The ballot box kept at the AGM for this purpose was locked in my presence.
6. The locked ballot box was subsequently opened in my presence and in presence of two witnesses Mr. Sarosh Anklesaria and Mr. Ashok Patel and poll papers were diligently scrutinized.
7. There were no ballot/polling paper which was incomplete and / or which were otherwise found defective have been treated as invalid.
8. The Consolidated Results with respect to each item on the agenda as set out on the Notice of the 70th AGM dated 25th May, 2016 is as under:-

Items of the Notice	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.
Item No.1 : Adoption of Audited Financial Statement and Reports of the Directors and Auditors thereon (as an Ordinary Resolution)	170940810	99.99	300	0.01	Nil



Item No.2 : Reappointment of Mr. M. R. Momaya, a Director retiring by rotation (as an Ordinary Resolution)	170934848	99.99	6262	0.01	Nil
Item No.3 : Ratification of appointment of Statutory Auditor (as an Ordinary Resolution)	170940810	99.99	300	0.01	Nil
Item No.4 : Ratification of Cost Auditor's remuneration (as an Ordinary Resolution)	170939360	99.99	650	0.01	Nil

Based on the aforesaid results, we report that 3 (three) Ordinary Resolution as contained in the item No.1 to 3 of ordinary business and 1 Ordinary Resolution as contained in item No.4 of special business of the notice of the 70th AGM dated 25th May, 2016, have been passed with requisite majority.

The electronic data, registers and all other papers and relevant records relating to the e-voting and Ballot form shall remain in my safe custody and will be handed over to the Wholetime Director / Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the AGM.

Thanking you,

Yours faithfully,
For Jigar Vyas & Associates

JIGAR VYAS
Practicing Company Secretary
Membership No.: - FCS 8019
COP 14468

Place: Surat

Date: 2nd September, 2016



Received
For Surat Textile Mills Limited

Yogesh C. Papaiya
Wholetime Director