

SURAT TEXTILE MILLS LIMITED

Date: 27th July, 2020

**The Corporate Relations Department,
BSE Limited.,
First Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185**

Sub.: Disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2020

Sir/Madam,

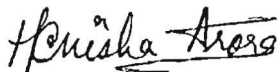
In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Surat Textile Mills Limited



Hanisha Arora

Company Secretary & Compliance Officer



Encl.: As above

The logo of Surat Textile Mills Limited, featuring the letters "STM" in a stylized, orange, serif font.

Regd. Office : 6th Floor, Tulsi Krupa Arcade, Puna Kumbharia Road, Dumbhal, Surat 395 010.

Phone : (0261) 2311198 | Website : www.surattextilemillsLtd.com

CIN : L17119GJ1945PLC000214

**RELATED PARTY DISCLOSURES FOR SURAT TEXTILE MILLS LIMITED ON A CONSOLIDATED BASIS
FOR HALF YEAR ENDED 31ST MARCH, 2020**

(I) List of Related Parties and relationships

| Sr.No. | Name of the Related Party | Nature of Relationship |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 1 | Garden Silk Mills Limited | Group Company |
| 2 | M/s. Isha Enterprises | Partnership Firm |
| 3 | Mr. Manikant R. Momaya - Managing Director Mr. Yogesh C. Papaiya - Wholetime Director & CFO Mr. Harishchandra B. Bharucha - Non Executive Director Mr. Ketan A. Jariwala - Non Executive Director Ms. Kruti Kothari - Non Executive Director * Ms. Hanisha Arora - Company Secretary * w.e.f. 9th July, 2019 | Key Managerial Personnel (KMP) |
| 4 | Sorrento Textiles Private Limited | Enterprises over which Key Managerial Personnel are able to exercise significant influence |

Note: Related party Relationship is as identified by the Company and relied upon by the Auditors.

(II) Transactions during half year ended 31st March, 2020 with Related Parties

(Rs. in Lakhs)

| Sr. No. | Nature of Transactions (Excluding Reimbursements) | Group Company | Key Managerial Personnel / Relatives | Others | Total |
|---------|----------------------------------------------------------|---------------|--------------------------------------|--------|----------|
| 1 | Revenue from Operations | 3,338.25 | -- | -- | 3,338.25 |
| 2 | Purchase of Power & Other Utilities | 539.46 | -- | -- | 539.46 |
| 3 | Payment to Key Managerial Personnel and their Relatives* | -- | 20.55 | -- | 20.55 |
| 4 | Other Transaction | 0.13 | -- | -- | 0.13 |

Balance as at 31st March, 2020

(Rs. in Lakhs)

| Sr. No. | Nature of Transactions (Excluding Reimbursements) | Group Company | Key Managerial Personnel / Relatives | Others | Total |
|---------|-------------------------------------------------------------------------------|---------------|--------------------------------------|----------|---------------|
| 1 | Garden Silk Mills Limited - Trade Receivables & others - Trade Payables | 3.78 61.85 | -- -- | -- -- | 3.78 61.85 |

*Payment to Key Managerial Personnel and their Relatives are Short-term benefits.

