

SURAT TEXTILE MILLS LIMITED

Date: 17th January, 2020

The Corporate Relationship Department,
BSE Limited,
First Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Withdrawal of rating(s) assigned to the Bank facilities of the Company

Sir/Madam,

On the captioned subject and with reference to the above and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has surrendered the bank facilities availed from Bank of Baroda and rated by CARE Ratings. There is no outstanding under the said facilities as on date and the Company obtained a 'No Due Certificate' from the lender.

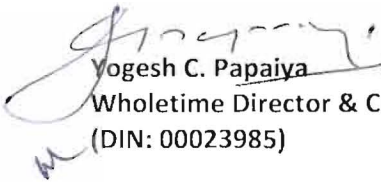
Taking cognizance of the same, CARE Ratings has withdrawn their ratings for the Company's bank facilities with immediate effect and the same has been intimated vide their letter No. CARE/HO/RL/2019-20/4059 dated January 14, 2020. A copy of the same is attached herewith.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Surat Textile Mills Limited


Yogesh C. Papaiya
Wholetime Director & CFO
(DIN: 00023985)



Encl.: As above.



Regd. Office : Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat - 395 010.

Phone : (0261) 2311197-98, 2311513 Fax : (0261) 2311029/502

CIN : L17119GJ1945PLC000214 | Website : www.surattextilemillsltd.com

No. CARE/HO/RL/2019-20/4059

Shri. Mr Milan Dholakia
Manager
Surat Textile Mills Limited
6th Floor, Tulsi Krupa Arcade
Near Aai Mata Chowk
Surat
Gujarat 395010

January 14, 2020

Confidential

Dear Sir,

Withdrawal of rating(s) assigned to the Bank facilities of Surat Textile Mills Limited.

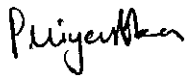
We have noted that Surat Textile Mills limited has surrendered the aforementioned bank facilities rated by us and there is no outstanding under the said facility as on date. Taking cognizance of this, we hereby withdraw our rating for Surat Textile Mills Limited's bank facilities with immediate effect.

2. As per our normal procedure, we will be announcing the withdrawal of the rating through a Press Release, a copy of which is enclosed. **Meanwhile, please ensure that the ratings are not used hereafter, for any purpose whatsoever.**

3. In case of any future rating requirements, we will be happy to offer our services.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,
Yours faithfully,



[Priyanka Srikantan]
Analyst
priyanka.srikantan@careratings.com



[Pulkit Agarwal]
Associate Director
pulkit.agarwal@careratings.com

Encl.: As above