

# SURAT TEXTILE MILLS LIMITED

Date: 3rd September, 2019

The Listing Department,  
Bombay Stock Exchange Ltd.,  
First Floor, New Trading Wing,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001  
Scrip Code: 530185

Dear Sirs,

**Sub: Disclosure of proceedings of 73rd Annual General Meeting  
held on Tuesday, 3rd September, 2019**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 73rd Annual General Meeting of the Company held on Tuesday, 3rd September, 2019.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,  
For Surat Textile Mills Limited

  
Hanisha Arora

Company Secretary & Compliance Officer

Encl.: As above.



Regd. Office : 6th Floor, Tulsi Krupa Arcade, Near Aai Mata Chowk,  
Puna Kumbharia Road, Dumbhal, Surat 395 010.  
Phone : (0261) 2311197-98, 2311513 Fax : (0261) 2311029/502  
CIN : L17119GJ1945PLC000214 | Website : [www.surattextilemills.com](http://www.surattextilemills.com)

# SURAT TEXTILE MILLS LIMITED

## Proceedings of the 73rd Annual General Meeting of Surat Textile Mills Limited

- A. The 73rd Annual General Meeting of the Company was held on Tuesday, 3rd September, 2019 at Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat 395010. The Meeting commenced at 11:00 a.m. and concluded at 12:20 p.m.
- B. Shri Manikant R. Momaya, Managing Director chaired the meeting.  
The requisite quorum being present, the Chairman called the Meeting to order.  
The Chairman addressed the members.  
The Chairman informed that remote e-voting commenced at 10:00 a.m. on Friday, 30th August, 2019 and concluded at 5:00 p.m. on Monday, 2nd September, 2019. The remote e-voting module was disabled by Karvy for voting thereafter.

The following items of business as set out in the Notice convening the 73rd Annual General Meeting were commended for members' consideration and approval:

### Ordinary Business

1. Consideration and adoption of the Audited Financial Statement of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon
2. Appointment of Shri Yogesh C. Papaiya, a Director retiring by rotation.

### Special Business

3. Re-appointment of Shri Manikant R. Momaya (DIN: 00023993) as Managing Director of the Company for a period of 3 (three) years with effect from 1st June 2019.
4. Re-appointment of Shri Yogesh C. Papaiya (DIN: 00023985) as Wholetime Director and CFO of the Company for a period of 3 (three) years with effect from 11th August 2019.
5. Ratification of the remuneration of the Cost Auditors for the financial year ending 31st March, 2020.
6. Appointment of Ms. Kruti Kothari (DIN: 08502921), as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years, commencing from 9th July 2019.

The Chairman also informed the members that Mr. Jigar Vyas, a Practising Company Secretary, was appointed as the scrutinizer to scrutinize the voting through remote e-voting and voting at the meeting through ballot paper.

The Chairman informed the members that the results of e-voting and voting at the AGM shall be disseminated to the stock exchanges and also uploaded on the website of the Company. Karvy Fintech Private Limited, the authorised agency provided e-voting facility.

- C. The Company had provided remote e-voting facility to its members to cast votes electronically (i.e. remote e-voting), on all the 6 items of business set out in the Notice. Further, the facility for voting through ballot paper at the Meeting was made available at the Meeting.

We further confirm that the Company will separately intimate stock exchanges the results of e-voting and voting by ballot paper at AGM. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For Surat Textile Mills Limited

  
Hanisha Arora  
Company Secretary & Compliance Officer



Regd. Office : 6th Floor, Tulsi Krupa Arcade, Near Aai Mata Chowk,  
Puna Kumbharia Road, Dumbhal, Surat 395 010.

Phone : (0261) 2311197-98, 2311513 Fax : (0261) 2311029/502

CIN : L17119GJ1945PLC000214 | Website : [www.surattextilemills.com](http://www.surattextilemills.com)