

SURAT TEXTILE MILLS LIMITED

Date: 9th July, 2019

The Listing Department,
Bombay Stock Exchange Ltd.,
First Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185

Sub.: Outcome of Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company, at its meeting held today deliberated and approved the following proposals, which are being intimated to the Stock Exchanges pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

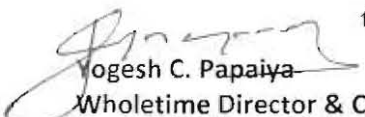
1. Induction of Ms. Kruti Kothari as an additional director of the Company in the capacity of Independent Director with immediate effect in accordance with the provisions of Section 149 and 161 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, who shall hold office up to the date of next annual general meeting of the Company.
2. Reconstitution of Nomination & Remuneration Committee consequent to induction of Ms. Kruti Kothari as member of the Board and member of Nomination and Remuneration Committee.
3. Revised Notice of Annual General Meeting (AGM) consequent to the insertion of resolution for appointment of Ms. Kruti Kothari as an independent director of the Company for a period of 5 consecutive years with effect from 3rd September, 2019.
4. Rescheduling of the date of forthcoming Annual General Meeting from Wednesday, 7th August, 2019 to Tuesday, 3rd September, 2019 and the corresponding date of book closure for the purpose of annual general meeting, in view of the ongoing proposal and administrative convenience. A separate communication is being made in this regard.

The meeting commenced at 3:30 p.m. and concluded at 5:30 p.m.

Kindly take the same on your record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Surat Textile Mills Limited


Yogesh C. Papaiya
Wholetime Director & CFO
(DIN: 00023985)



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